

HERMES MICROVISION, INC.

Ethical Corporate Management Best Practice Principles

1. Purpose

The Ethical Corporate Management Best Practice Principles ("Principles") is promulgated to foster a corporate culture of ethical management and sound development, and offer a reference framework for establishing good commercial practices.

2. Applicable scope

Principles are applicable to the parent company and its subsidiaries, and other institutions or juridical persons which are substantially controlled by the Company ("business group").

3. Definitions

"Benefits" in the Principles means any valuable things, including money, endowments, commissions, positions, services, preferential treatment or rebates of any type or in any name. Benefits received or given occasionally in accordance with accepted social customs and that do not adversely affect specific rights and obligations shall be excluded.

4. Contents

4.1 Good Faith Behavior

When engaging in commercial activities, directors, supervisors, managers, employees of the Company or persons having substantial control over such companies ("substantial controllers") shall not directly or indirectly offer, promise to offer, request or accept any improper benefits, nor commit unethical acts including breach of ethics, illegal acts, or breach of fiduciary duty ("unethical conduct") for purposes of acquiring or maintaining benefits.

Parties referred to in the preceding paragraph include civil servants, political candidates, political parties or members of political parties, state-run or private-owned businesses or institutions, and their directors, supervisors, managers, employees or substantial controllers or other interested parties.

4.2 Legal Compliance

The Company shall comply with the Company Act, Securities and Exchange Act, Business Entity Accounting Act, Political Donations Act,

Anti-Corruption Statute, Government Procurement Act, Act on Recusal of Public Servants Due to Conflicts of Interest, TWSE/GTSM-listing rules, or other laws or regulations regarding commercial activities, as the underlying basic premise to facilitate ethical corporate management.

4.3 Company Policies

The Company shall abide by the operational philosophies of honesty, transparency and responsibility, base policies on the principle of good faith and establish good corporate governance and risk control and management mechanism so as to create an operational environment for sustainable development.

4.4 Avoidance of the Conflict of Interest

The Company's directors shall exercise a high degree of self-discipline, a director may present his opinion and answer relevant questions but is prohibited from participating in discussion of or voting on any proposal where the director or the juristic person that the director represents is an interested party, and such participation is likely to prejudice the interests of the company; neither shall a director vote on such proposal as a proxy of another director in such circumstances. The directors shall practice self-discipline and must not support one another in improper dealings.

The Company's directors, supervisors and managers shall not take advantage of their positions in the companies to obtain improper benefits for themselves, their spouses, parents, children or any other person.

4.5 Countermeasure

Personnel of the Company are strictly prohibited from the following behaviors.

4.5.1 Offering and acceptance of bribes

Personnel of the Company shall not directly or indirectly offer, promise to offer, request or accept any improper Benefits, including rebates, commissions, grease payments, or offer or accept improper Benefits in other ways to or from clients, agents, contractors, suppliers, public servants, or other interested parties

4.5.2 Offering illegal political donations

When directly or indirectly offering a donation to political parties or organizations or individuals participating in political activities, Personnel of the Company shall comply with the Political Donations Act and their own relevant internal operational procedures, and

shall not make such donations in exchange for commercial gains or business advantages.

4.5.3 Improper charitable donations or sponsorship

When making or offering donations and sponsorship, Personnel of the Company shall comply with relevant laws and regulations and internal operational procedures, and shall not surreptitiously engage in bribery.

4.5.4 Offering or acceptance of unreasonable presents or hospitality, or other improper Benefits

Personnel of the Company shall not directly or indirectly offer or accept any unreasonable presents, hospitality or other improper benefits to establish business relationship or influence commercial transactions.

4.6 Disciplinary measures on offenders

Any Personnel of the Company that offend the Principles shall be handled in accordance with the reward and discipline system and other relevant government rules.

5. Enforcement

5.1 The Principles will be implemented after adoption by resolution of the Board of Directors, and will be delivered to the shareholders meeting for report, same as mendment.